

EXHIBIT

All that certain Lot, tract or parcel of land lying and being on St. Simons Island, Glynn County, Georgia, being Lot 34, Marsh Point Subdivision, as per that certain Plat of survey prepared by Robert N. Shupe, Georgia Registered Land Surveyor No. 2224, dated October 24, 1994 and recorded in the office of the clerk of Superior Court of Glynn County in Plat Drawer 23, Map No. 8, which Plat is incorporated herein and made a part hereof by reference. Together with an easement for ingress and egress over and across that certain 60 foot access easement as shown on aforesaid Plat of survey. Said access easement being more particularly described in that certain warranty deed from the Sea Palms Corporation to Singleton Properties, Inc., dated December 17, 1993 and recorded in Deed Book 52-1, Page 238, said clerk's office. Also together with the rights, title and interest of Singleton Properties, Inc., as contained in that certain grant of easement from the Sea Palms Corporation to Singleton Properties, Inc., dated March 16, 1995 and recorded in said clerk's office.